

19 November 2024

Disciplinary Committee ordered member be reprimanded

On 12 November 2024, the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Mr Myron Lipson of Hornchurch, United Kingdom:

Allegations

1. Mr Myron Lipson, a Fellow member of the Association of Chartered Certified Accountants,
 - 1.1 Failed to record a capital gain of £1,259,906 in the tax return of a client (described by HMRC as Mr B) for year ended 05 April 2021.
 - 1.2 Signed letters to HM Revenue & Customs on 28 October 2022 and/or on 17 November 2022, on letter-headed paper of his firm, which included reference to him being a director when he was not a director at that time.
2. Mr Lipson's conduct in respect of the matters described in allegation 1 above was contrary to the fundamental principle of professional competence and due care (2022).
3. By reason of his conduct, Mr Lipson is:
 - 3.1 Guilty of misconduct pursuant to bye-law 8(a)(i).

The Disciplinary Committee ordered that Mr Myron Lipson be reprimanded and to pay costs to ACCA in the sum of £6970.00.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

** An order made by the Disciplinary Committee shall take effect from the date of expiry of the Appeal Period referred to in the Appeal Regulations unless the Committee directs that the order should have immediate effect*

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For media enquiries, contact:

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About ACCA

We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over 252,500 members and 526,000 future members in 180 countries.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

Find out more at: www.accaglobal.com